Changes to Unaudited Accounts 2019/2020 following Audit

Page no	Note	Adjustment
7 Narrative Report		Under Financial Statements the paragraph has been amended to say: The statement of accounts is subject to external audit scrutiny and opinion. This Narrative Report and the Annual Governance Statement, whilst outside the scope of this certification, are considered by the external auditors to confirm in their opinion they are materially consistent with their knowledge of the Council.
20 Accounting policies	1.1 1.2	Statement added to say accounts prepared on a going concern basis of accounting. Extra bullet point added under 'Accruals of Income and Expenditure' as per audit suggestion. • Revenue from council tax and business rates is measured at the full amount receivable (net of any impairment losses) as they are non-contractual, non-exchange transactions and there can be no difference between the delivery and payment dates.
44	7.	EFA Expenditure and Income analysis amended for revised analysis
49	11.	Classification of loss in asset valuation for leisure centres changed from 'Impairment Loss' to 'Revaluation Loss' to reflect the precedence of revaluation loss over impairment. Supporting notes updated to reflect change. There is no impact on accounting treatment.
49 83	11. HRA 1.	Loss in valuation of Council Dwellings reclassified as a Revaluation Loss rather than an Impairment Loss, in 2018/2019 and 2019/2020, to reflect the precedence of revaluation loss over impairment. Supporting notes updated to reflect change. There is no impact on accounting treatment.
49 62 83 85	11. 25. HRA 1. HRA2.	Indexation of 1.95%, as per the Nationwide indices, was applied to the HRA Dwelling Stock. This amounted to an increase in value of £8,221k. This then increases the vacant possession value. The increase in the value of Dwelling Stock feeds through the primary statements to increase the net assets on the Balance Sheet.